



FEDERAL ELECTION COMMISSION
WASHINGTON, D.C. 20463

RQ-2

August 30, 2007

Mike Gravel, Treasurer
Mike Gravel for President 2008
1600 North Oak Street, Number 1412
Arlington, VA 22209

Response Due Date:
September 28, 2007

Identification Number: C00423202

Reference: July Quarterly Report (4/1/07 - 6/30/07)

Dear Treasurer:

This letter is prompted by the Commission's preliminary review of the report(s) referenced above. This notice requests information essential to full public disclosure of your federal election campaign finances. **Failure to adequately respond by the response date noted above could result in an audit or enforcement action.** Additional information is needed for the following 3 items:

1. It appears that your committee is incorrectly disclosing loan payments made to the candidate. The loan payments that your committee discloses as a negative entry on Line 19(a) of Schedule A-P and as a positive entry on Line 27(a) of Schedule B-P do not equal the activity itemized on Schedule C-P.

When your committee makes a payment on a candidate loan, this payment should be reported as a positive entry on Line 27(a) of Schedule B-P. On Schedule C-P, the payment should be shown in the "Cumulative Payment to Date" field of the loan on which a payment is made. The loan's "Balance Outstanding" should also reflect this payment.

Please amend your report to clarify this activity and correctly disclose loan payments made to the candidate. (11 CFR § 104.3(b)(4)(iii))

2. It appears that your committee has incorrectly disclosed debt payments. The payments listed on Schedule B-P do not match those disclosed on Schedule D-P.

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